

NEAR EARTH LLC RECRUITS INDUSTRY HEAVYWEIGHTS FOR ADVISORY BOARD

November 12, 2004 (New Canaan, CT; New York, NY); Near Earth LLC, a boutique investment bank focusing on satellite-related industries (www.nearearth.biz), announced the formation of its advisory board. The board's first seven members include leading executives serving the satellite industry:

- **Dr. Terry Hart**, former President of Loral SkyNet, Space Shuttle Astronaut and currently Principal of Hart and Associates, LLP, a consulting firm.
- **Mr. Charles “Chuck” Hewitt**, former president of the Satellite Broadcasting Company Association and currently a partner of Atlas Business Development, a consulting firm.
- **Mr. Erik Le Proux De La Riviere**, President and CEO of Vista Advisers, a Paris and New York based strategy-consulting firm specialized in the telecommunications and space sectors.
- **Mr. Andrew McSpadden**, Principle of Trinity Advisers, a London-based boutique investment bank, and former Director of investment banking at Credit Suisse First Boston (CSFB) and SVP at Donaldson Lufkin and Jenrette (DLJ).
- **Mr. Marshal “Mark” Pagon**, CEO of Pegasus Communications that built a 1.2 million subscriber DBS business serving rural areas and also owns six network broadcast stations and significant bandwidth.
- **Mr. Jimmy Schaeffler**, CEO of The Carmel Group, a leading satellite and media consulting organization.
- **Mr. Phillip Spector**, partner of Paul, Weiss, Rifkind, Wharton and Garrison, a major US law firm, where he serves as chairman of the Communication and Technology Practice Group.

Near Earth CEO, Hoyt Davidson stated, “We are very pleased with the extremely high caliber of professionals who have chosen to join our team.” Near Earth President, J. Armand Musey added, “Their advice and support will be invaluable as we seek to become the world’s leading space-related investment bank and to play a major role in the development, growth and success of leading edge 21st century companies.”

About Near Earth LLC:

Near Earth LLC is an NASD registered broker dealer focused on satellite and related industries. It is involved in a range of financial activities including Private Placements, Mergers and Acquisitions, Valuations and Fairness Opinions, Strategic and Financial Consulting and Expert Witness Testimony.

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