

December 2007

Introducing the Space Foundation Index

The Space Foundation unveiled a daily, web based version of the *Space Foundation Index* at the beginning of December. It is now available and updated daily on the Space Foundation's Website. Established in June 2005, the *Space Foundation Index* is a weighted index that tracks the market performance of 31 public companies that derive a significant portion of their revenue from space-related assets and activities. The Index was prepared by ISDR Consulting, LLC on behalf of the Space Foundation.

Since its inception through November 30, 2007, the *Space Foundation Index* has increased by more than 39 percent, significantly outpacing both the NASDAQ and S&P 500 indices, which grew 29 percent and 23 percent, respectively. Previously updated annually through *The Space Report*, the *Space Foundation Index* can now be used as an instrument to track the daily market performance of a selection of public companies representing the breadth and depth of the space industry. Marty Hauser, vice president, research & analysis at the Space Foundation adds, "We are excited that the Space Foundation Index can now serve as a practical and useful tool for individuals and businesses. The Space Foundation Index contains timely and critical information, showing market changes at both frequent and extended intervals. It provides tangible data on both the short and long term growth of this \$220 billion industry."

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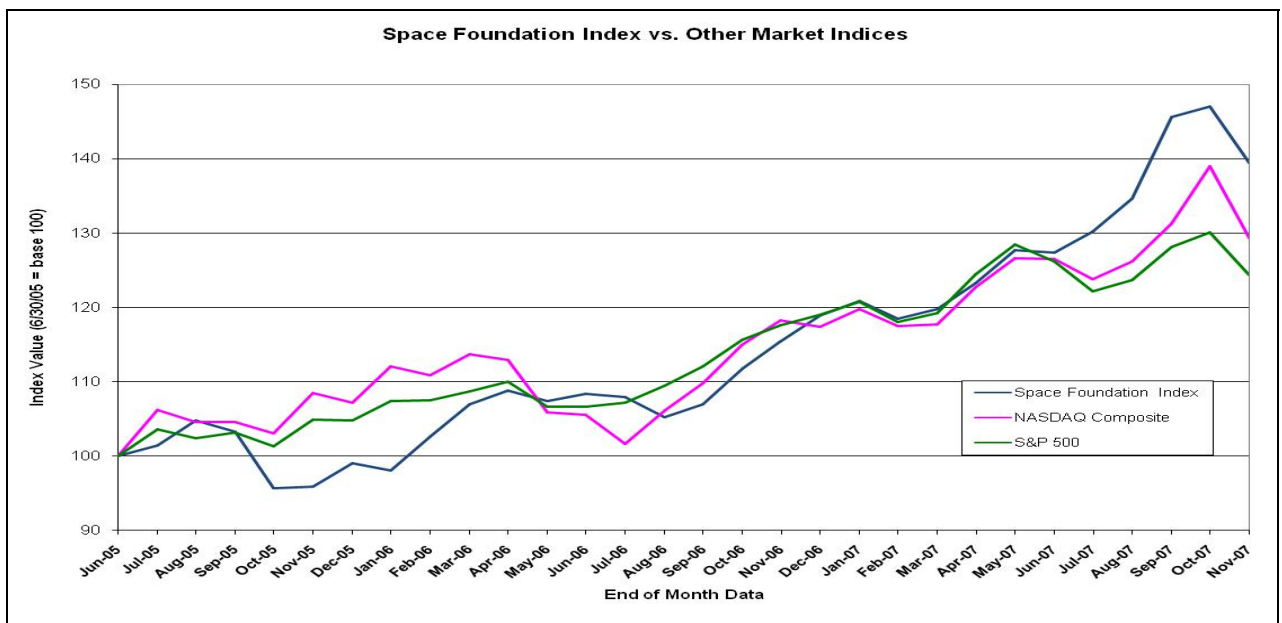
The on-line *Space Foundation Index* displays the performance of the index companies versus the NASDAQ and S&P 500 from its inception as well as in daily, weekly, monthly, quarterly, and yearly intervals. The *Space Foundation Index* is updated each business day, shortly after the markets close. In addition, most recent day's index information will appear on the Space Foundation's Website homepage for quick reference.

The *Space Foundation Index* increased by 34 percent between June 30, 2006 and Sept 30, 2007. This growth was fueled by the strong performance of the GPS equipment, direct-to-home television, and space infrastructure companies within the Index. However, since the end of September, the Index has dropped by 11%, impacted by several factors including:

- Uncertainty in the supply of mapping data to Garmin, the Index's largest GPS equipment company. Since Nokia's announced acquisition of NAVTEQ, Garmin's shares have been sliding and rebounding as a function of their announced need and plans to pursue alternative sources of mapping data.

- Market expectations surrounding the potential sale of EchoStar had buoyed the stock, but the stock has dropped more than 25% since its peak in the 4th quarter partly on uncertainty surrounding a potential acquisition.
- The downturn in the subprime and other mortgage investment markets have precipitated an overall market correction that the Index has participated in.

The Space Foundation Index and additional information is available at www.SpaceFoundation.org.



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